

OVERTURE from South Texas Presbytery

“Encouraging the Study of the Wisdom of Including Bitcoin in PCA Financial Stewardship”

Whereas, the Presbyterian Church in America (PCA) seeks to exercise faithful stewardship over the resources entrusted to her care, applying biblical principles of prudence, integrity, and accountability, so that the ministries of the Church may be sustained and the work of the Gospel advanced (WLC 141; cf. BCO 8-3; 8-4); and

Whereas, sessions, presbyteries, and the various committees and agencies of the General Assembly bear responsibility for prudent financial oversight, seeking to preserve and wisely employ the financial assets under their stewardship as an expression of obedience to the eighth commandment’s duties of diligence and faithful increase (WLC 141–142); and

Whereas, changing economic conditions, including inflationary pressures, currency fluctuations, and market volatility, encourage thoughtful consideration of diversified asset allocations that may help maintain or enhance the Church’s long-term financial stability; and

Whereas, Bitcoin—an innovative, decentralized digital asset—has emerged as a globally recognized store of value and medium of exchange, operating independently from traditional banking systems, thereby offering opportunities to diversify holdings beyond reliance on any single national currency; and

Whereas, Bitcoin’s underlying blockchain technology, characterized by transparency and verifiability, may offer benefits such as reduced transaction costs, enhanced financial accountability, and potentially increased donor confidence in the stewardship of Church resources; and

Whereas, an increasing number and variety of organizations and individuals have adopted Bitcoin as part of their financial strategies, citing its resilience in economic downturns and its capacity to hedge against certain systemic risks; and

Whereas, the pursuit of wise stewardship requires careful study and discernment, so that decisions regarding financial assets—whether conventional or innovative—are informed by Scripture, the Reformed confessional standards, and a thorough understanding of potential risks, benefits, and long-term implications;

Therefore, be it resolved that the 52nd General Assembly of the Presbyterian Church in America encourage sessions, presbyteries, and the committees and agencies under its authority to study the wisdom, biblical stewardship implications, financial prudence, and potential benefits and risks of incorporating Bitcoin into their balance sheets; and

Be it further resolved that these ecclesiastical bodies be encouraged, as they deem appropriate and in accordance with their capacities, to share their findings, insights, and recommendations with one another and at future Assemblies, so that the whole Church might collectively gain understanding, exercise sound judgment, and glorify God through the faithful and prudent management of all resources entrusted to her care.